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May 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Kurimoto, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5602

URL: <https://corp.kurimoto.co.jp>

Representative: Kazutaka Kikumoto,

President

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Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	128,126	1.2	8,059	1.6	8,319	(1.9)	6,701	(3.0)
March 31, 2025	126,669	0.6	7,930	6.3	8,477	8.5	6,905	26.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 10,709 million [ 22.0%]  
For the fiscal year ended March 31, 2025: ¥ 8,781 million [ (25.0)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	110.44	-	7.4	5.4	6.3
March 31, 2025	113.90	-	8.2	5.6	6.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Basic earnings per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	155,586	95,438	60.7	1,554.96
March 31, 2025	151,538	88,678	57.9	1,446.21

Reference: Equity

As of March 31, 2026: ¥ 94,374 million

As of March 31, 2025: ¥ 87,692 million

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Net assets per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	7,112	(2,592)	(1,804)	18,395
March 31, 2025	(2,338)	(3,574)	2,189	15,663

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	104.00	-	181.00	285.00	3,463	50.0	4.1
Fiscal year ended March 31, 2026	-	144.00	-	28.80	-	3,509	52.2	3.8
Fiscal year ending March 31, 2027 (Forecast)	-	30.00	-	30.00	60.00		50.9	

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The dividends per share for the fiscal year ended March 31, 2025 and the second quarter-end dividend per share for the fiscal year ended March 31, 2026 are stated at the amounts before the stock split. The year-end dividend per share for the fiscal year ended March 31, 2026 is stated at the amount after the stock split, and the total annual dividend per share is shown as “-” since it is not obtained from simple sum of each dividend. The year-end dividend per share for the fiscal year ended March 31, 2026 would be 144 yen and the total annual dividend per share would be 288 yen if the stock split were not taken into account

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	59,000	0.9	2,700	(15.2)	2,600	(21.5)	2,600	(13.8)	42.85
Full year	130,000	1.5	8,000	(0.7)	7,800	(6.2)	7,200	7.4	118.66

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
- Newly included: 1 companies( Tukasa Co., Ltd. )
- Excluded: - companies( )
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

### (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	63,992,450 shares
As of March 31, 2025	63,992,450 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,299,870 shares
As of March 31, 2025	3,356,645 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	60,678,526 shares
Fiscal Year ended March 31, 2025	60,631,018 shares

(Note) 1. The number of treasury shares to be deducted for calculating the total number of treasury shares at the end of the period and the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the Board Benefit Trust.

2. The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares outstanding during the period, as stated above, were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

## [Reference] Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	82,557	0.4	4,846	8.3	5,567	5.8	6,024	31.1
March 31, 2025	82,249	3.3	4,474	7.8	5,264	12.7	4,593	31.8

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	99.29	-
March 31, 2025	75.77	-

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Basic earnings per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025

#### (2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	134,806	76,676	56.9	1,263.35
March 31, 2025	130,705	72,255	55.3	1,191.62

Reference: Equity

As of March 31, 2026: ¥ 76,676 million

As of March 31, 2025: ¥ 72,255 million

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Net assets per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\*Explanation of the proper use of financial results forecasts and other notes

(Cautionary note on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

(Measures for obtaining supplementary explanatory materials on annual financial results and information on annual financial results briefing session)

The Company will hold the annual financial results briefing session for the fiscal year ended March 31, 2026 (for institutional investors and analysts) on Friday, June 5, 2026. The information materials to be used at the session will be posted on the Company's website before the briefing session.

# Consolidated Financial Statements

## Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	15,730	18,542
Notes and accounts receivable - trade, and contract assets	38,880	30,165
Electronically recorded monetary claims - operating	12,510	16,391
Merchandise and finished goods	12,118	10,623
Work in process	8,551	8,398
Raw materials and supplies	3,366	3,273
Other	1,772	2,325
Allowance for doubtful accounts	(30)	(74)
<b>Total current assets</b>	<b>92,901</b>	<b>89,645</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	30,760	31,123
Accumulated depreciation	(21,915)	(22,494)
Buildings and structures, net	8,845	8,628
Machinery, equipment and vehicles	59,265	59,968
Accumulated depreciation	(51,415)	(52,271)
Machinery, equipment and vehicles, net	7,850	7,696
Tools, furniture and fixtures	10,880	11,434
Accumulated depreciation	(9,946)	(10,224)
Tools, furniture and fixtures, net	933	1,210
Land	14,028	14,060
Leased assets	1,339	909
Accumulated depreciation	(288)	(210)
Leased assets, net	1,050	698
Construction in progress	2,340	6,269
<b>Total property, plant and equipment</b>	<b>35,049</b>	<b>38,564</b>
Intangible assets		
Other	1,078	840
<b>Total intangible assets</b>	<b>1,078</b>	<b>840</b>
Investments and other assets		
Investment securities	20,151	22,347
Retirement benefit asset	-	1,774
Deferred tax assets	188	185
Other	2,327	2,544
Allowance for doubtful accounts	(157)	(313)
<b>Total investments and other assets</b>	<b>22,509</b>	<b>26,537</b>
<b>Total non-current assets</b>	<b>58,636</b>	<b>65,941</b>
<b>Total assets</b>	<b>151,538</b>	<b>155,586</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,418	8,639
Electronically recorded obligations - operating	14,707	12,224
Short-term borrowings	18,180	13,870
Current portion of long-term borrowings	560	1,145
Lease liabilities	63	64
Income taxes payable	1,693	1,963
Accrued expenses	2,664	2,834
Advances received	882	462
Provision for bonuses	3,590	2,846
Provision for loss on construction contracts	474	269
Other provisions	28	33
Other	3,972	2,937
Total current liabilities	57,236	47,292
Non-current liabilities		
Long-term borrowings	570	7,100
Lease liabilities	1,051	996
Deferred tax liabilities	536	2,602
Retirement benefit liability	1,719	1,096
Asset retirement obligations	379	385
Other	1,365	675
Total non-current liabilities	5,622	12,856
Total liabilities	62,859	60,148
<b>Net assets</b>		
Shareholders' equity		
Share capital	31,186	31,186
Capital surplus	6,896	7,345
Retained earnings	38,704	41,456
Treasury shares	(1,473)	(1,904)
Total shareholders' equity	75,313	78,083
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,038	11,373
Deferred gains or losses on hedges	-	2
Foreign currency translation adjustment	458	399
Remeasurements of defined benefit plans	2,881	4,516
Total accumulated other comprehensive income	12,378	16,291
Non-controlling interests	986	1,064
Total net assets	88,678	95,438
Total liabilities and net assets	151,538	155,586

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	126,669	128,126
Cost of sales	93,386	94,153
Gross profit	33,282	33,973
Selling, general and administrative expenses	25,352	25,913
Operating profit	7,930	8,059
Non-operating income		
Interest income	8	17
Dividend income	826	728
Other	467	378
Total non-operating income	1,302	1,125
Non-operating expenses		
Interest expenses	211	305
Fixed asset retirement expenses	191	249
Other	353	311
Total non-operating expenses	756	866
Ordinary profit	8,477	8,319
Extraordinary income		
Gain on sale of investment securities	386	2,433
Gain on revision of retirement benefit plan	197	-
Gain on sale of businesses	629	-
Total extraordinary income	1,214	2,433
Extraordinary losses		
Impairment losses	-	731
Provision of allowance for doubtful accounts	-	138
Other	88	17
Total extraordinary losses	88	886
Profit before income taxes	9,602	9,866
Income taxes - current	2,599	2,833
Income taxes - deferred	(19)	238
Total income taxes	2,579	3,072
Profit	7,023	6,793
Profit attributable to non-controlling interests	117	91
Profit attributable to owners of parent	6,905	6,701

## Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,023	6,793
Other comprehensive income		
Valuation difference on available-for-sale securities	152	2,334
Deferred gains or losses on hedges	-	3
Foreign currency translation adjustment	165	(58)
Remeasurements of defined benefit plans, net of tax	1,440	1,636
Total other comprehensive income	1,758	3,915
Comprehensive income	8,781	10,709
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,665	10,614
Comprehensive income attributable to non-controlling interests	116	94

Consolidated Statement of Changes in Equity  
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	31,186	6,895	34,520	(1,483)	71,119
Changes during period					
Dividends of surplus			(2,722)		(2,722)
Profit attributable to owners of parent			6,905		6,905
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares				11	11
Change in ownership interest of parent due to transactions with non-controlling interests		0			0
Net changes in items other than shareholders' equity					
Total changes during period	-	0	4,183	9	4,193
Balance at end of period	31,186	6,896	38,704	(1,473)	75,313

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,886	-	292	1,440	10,619	991	82,730
Changes during period							
Dividends of surplus							(2,722)
Profit attributable to owners of parent							6,905
Purchase of treasury shares							(1)
Disposal of treasury shares							11
Change in ownership interest of parent due to transactions with non-controlling interests							0
Net changes in items other than shareholders' equity	152	-	165	1,440	1,759	(4)	1,754
Total changes during period	152	-	165	1,440	1,759	(4)	5,948
Balance at end of period	9,038	-	458	2,881	12,378	986	88,678

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	31,186	6,896	38,704	(1,473)	75,313
Changes during period					
Dividends of surplus			(3,949)		(3,949)
Profit attributable to owners of parent			6,701		6,701
Purchase of treasury shares				(602)	(602)
Disposal of treasury shares		449		171	620
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	-	449	2,751	(431)	2,769
Balance at end of period	31,186	7,345	41,456	(1,904)	78,083

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	9,038	-	458	2,881	12,378	986	88,678
Changes during period							
Dividends of surplus							(3,949)
Profit attributable to owners of parent							6,701
Purchase of treasury shares							(602)
Disposal of treasury shares							620
Change in ownership interest of parent due to transactions with non-controlling interests							-
Net changes in items other than shareholders' equity	2,334	2	(58)	1,634	3,912	77	3,990
Total changes during period	2,334	2	(58)	1,634	3,912	77	6,759
Balance at end of period	11,373	2	399	4,516	16,291	1,064	95,438

## Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	9,602	9,866
Depreciation	2,979	3,336
Impairment losses	-	731
Gain on sale of businesses	(629)	-
Increase (decrease) in allowance for doubtful accounts	(15)	198
Interest and dividend income	(835)	(746)
Interest expenses	211	305
Decrease (increase) in trade receivables	(1,248)	4,408
Decrease (increase) in inventories	(493)	1,738
Increase (decrease) in trade payables	(9,864)	(5,007)
Increase (decrease) in retirement benefit liability	(2,634)	(11)
Loss (gain) on sale of short-term and long-term investment securities	(386)	(2,423)
Loss (gain) on valuation of short-term and long-term investment securities	-	2
Loss (gain) on sale of property, plant and equipment and intangible assets	(3)	(1)
Loss on retirement of property, plant and equipment and intangible assets	28	45
Other, net	2,762	(3,032)
Subtotal	(526)	9,408
Interest and dividends received	743	746
Interest paid	(234)	(256)
Income taxes paid	(2,320)	(2,786)
Net cash provided by (used in) operating activities	(2,338)	7,112
<b>Cash flows from investing activities</b>		
Purchase of short-term and long-term investment securities	(1,100)	(3)
Proceeds from sale of short-term and long-term investment securities	681	3,681
Purchase of property, plant and equipment and intangible assets	(3,348)	(6,269)
Proceeds from sale of property, plant and equipment and intangible assets	9	9
Loan advances	(0)	-
Proceeds from collection of loans receivable	15	1
Decrease (increase) in time deposits	-	(74)
Proceeds from sale of businesses	629	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(348)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	181
Other, net	(113)	(118)
Net cash provided by (used in) investing activities	(3,574)	(2,592)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	5,800	(4,310)
Proceeds from long-term borrowings	-	8,000
Repayments of long-term borrowings	(678)	(1,402)
Repayments of lease liabilities	(90)	(96)
Redemption of bonds	-	(30)
Dividends paid	(2,718)	(3,946)
Dividends paid to non-controlling interests	(10)	(17)
Purchase of treasury shares	(1)	(1)
Purchase of treasury shares of subsidiaries	(110)	-
Net cash provided by (used in) financing activities	2,189	(1,804)
Effect of exchange rate change on cash and cash equivalents	81	16
Net increase (decrease) in cash and cash equivalents	(3,642)	2,732
Cash and cash equivalents at beginning of period	19,306	15,663
Cash and cash equivalents at end of period	15,663	18,395