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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 6, 2025

Company name: Kurimoto, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5602

URL: <https://corp.kurimoto.co.jp>

Representative: Kazutaka Kikumoto,

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Executive Officer, General Manager of Corporate Planning  
Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	27,433	(1.1)	1,099	15.3	1,030	2.2	1,559	62.1
June 30, 2024	27,729	0.0	953	(22.9)	1,008	(19.5)	961	4.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,154 million [ (56.9) %]  
Three months ended June 30, 2024: ¥ 2,676 million [ (7.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	128.58	-
June 30, 2024	79.35	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	149,263	87,615	58.0
March 31, 2025	151,538	88,678	57.9

(Reference) Equity: As of June 30, 2025: ¥ 86,623 million  
As of March 31, 2025: ¥ 87,692 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	104.00	-	181.00	285.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		144.00	-	28.80	-

(Note) Revision to the forecast for dividends announced most recently: None

The Company plans to conduct a 5-for-1 split of its common stock with the effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated considering the effects of the stock split. The total of annual dividends is stated as “-” since it is not obtained from simple sum of each dividend.

The year-end dividend for the fiscal year ending March 31, 2026 (forecast) would be 144.00 yen if the stock split is not taken into account.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	59,000	0.2	2,500	(15.8)	2,400	(24.8)	2,100	(16.1)	173.11
Full year	125,000	(1.3)	7,500	(5.4)	7,400	(12.7)	7,000	1.4	115.40

(Note) Revision to the financial results forecast announced most recently: None

Basic earnings per share in the consolidated financial results forecast for full year of the fiscal year ending March 31, 2026 are stated considering the effects of the stock split.

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Tukasa Co., Ltd. )

Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,798,490 shares

March 31, 2025: 12,798,490 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 671,375 shares

March 31, 2025: 671,329 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,127,133 shares

Three months ended June 30, 2024: 12,122,966 shares

(Note) The number of treasury shares to be deducted for calculating the total number of treasury shares at the end of the period and the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the Board Benefit Trust.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

\* Explanation of the proper use of financial results forecasts and other notes

(Cautionary note on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	15,730	21,885
Notes and accounts receivable - trade, and contract assets	38,880	28,941
Electronically recorded monetary claims - operating	12,510	12,601
Merchandise and finished goods	12,118	13,324
Work in process	8,551	8,795
Raw materials and supplies	3,366	3,334
Other	1,772	1,505
Allowance for doubtful accounts	(30)	(35)
<b>Total current assets</b>	<b>92,901</b>	<b>90,354</b>
Non-current assets		
Property, plant and equipment		
Land	14,028	14,060
Other, net	21,021	22,207
<b>Total property, plant and equipment</b>	<b>35,049</b>	<b>36,268</b>
Intangible assets		
Other	1,078	1,074
<b>Total intangible assets</b>	<b>1,078</b>	<b>1,074</b>
Investments and other assets		
Investment securities	20,151	19,219
Other	2,515	2,514
Allowance for doubtful accounts	(157)	(167)
<b>Total investments and other assets</b>	<b>22,509</b>	<b>21,566</b>
<b>Total non-current assets</b>	<b>58,636</b>	<b>58,909</b>
<b>Total assets</b>	<b>151,538</b>	<b>149,263</b>

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,418	10,131
Electronically recorded obligations - operating	14,707	14,510
Short-term borrowings	18,180	10,525
Current portion of long-term borrowings	560	1,206
Income taxes payable	1,693	926
Provisions	4,093	1,371
Other	7,583	10,505
Total current liabilities	57,236	49,177
Non-current liabilities		
Bonds payable	-	30
Long-term borrowings	570	8,363
Retirement benefit liability	1,719	1,797
Other	3,332	2,278
Total non-current liabilities	5,622	12,470
Total liabilities	62,859	61,647
<b>Net assets</b>		
Shareholders' equity		
Share capital	31,186	31,186
Capital surplus	6,896	6,896
Retained earnings	38,704	38,064
Treasury shares	(1,473)	(1,474)
Total shareholders' equity	75,313	74,673
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,038	8,756
Foreign currency translation adjustment	458	371
Remeasurements of defined benefit plans	2,881	2,822
Total accumulated other comprehensive income	12,378	11,950
Non-controlling interests	986	992
Total net assets	88,678	87,615
Total liabilities and net assets	151,538	149,263

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	27,729	27,433
Cost of sales	20,774	20,158
Gross profit	6,954	7,275
Selling, general and administrative expenses	6,001	6,175
Operating profit	953	1,099
Non-operating income		
Dividend income	83	85
Other	72	73
Total non-operating income	155	158
Non-operating expenses		
Interest expenses	42	63
Fixed asset retirement expenses	19	101
Other	38	62
Total non-operating expenses	100	227
Ordinary profit	1,008	1,030
Extraordinary income		
Gain on sale of investment securities	-	1,214
Gain on revision of retirement benefit plan	197	-
Total extraordinary income	197	1,214
Extraordinary losses		
Loss on valuation of golf club membership	-	0
Loss on sale of golf club membership	0	-
Total extraordinary losses	0	0
Profit before income taxes	1,206	2,244
Income taxes - current	392	860
Income taxes - deferred	(183)	(198)
Total income taxes	208	662
Profit	997	1,582
Profit attributable to non-controlling interests	35	23
Profit attributable to owners of parent	961	1,559

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	997	1,582
Other comprehensive income		
Valuation difference on available-for-sale securities	1,121	(281)
Foreign currency translation adjustment	97	(86)
Remeasurements of defined benefit plans, net of tax	459	(59)
Total other comprehensive income	1,678	(428)
Comprehensive income	2,676	1,154
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,641	1,131
Comprehensive income attributable to non-controlling interests	34	23

# Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in the case of significant changes in shareholders' equity)

There is no relevant information.

(Changes in scope of consolidation or scope of application of equity method)

As the Company acquired all of shares of Tukasa Co., Ltd., it was included in the scope of consolidation during the first quarter ended June 30, 2025.

(Notes on segment information, etc.)

[Segment Information]

## I For the three months ended June 30, 2024

### 1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	13,496	7,166	7,067	27,729	—	27,729
Inter-segment net sales or transfers	28	20	2	51	(51)	—
Total	13,524	7,186	7,070	27,781	(51)	27,729
Segment profit	727	451	38	1,217	(263)	953

(Notes) 1. Adjustment of segment profit of ¥(263) million includes ¥5 million for inter-segment transaction eliminations, ¥100 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(369) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the quarterly consolidated statements of income.

### 2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Machinery System business segment, goodwill of ¥262 million was generated as the Company acquired all of shares of SANKYO MACHINERY, LTD., which was included in the scope of consolidation during the first quarter ended June 30, 2024.

(Significant gain on negative goodwill)

There is no relevant information.

II For the three months ended June 30, 2025

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	13,237	6,711	7,484	27,433	—	27,433
Inter-segment net sales or transfers	27	135	1	165	(165)	—
Total	13,265	6,847	7,486	27,599	(165)	27,433
Segment profit	589	419	414	1,423	(324)	1,099

(Notes) 1. Adjustment of segment profit of ¥(324) million includes ¥16 million for inter-segment transaction eliminations, ¥155 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(496) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Industrial Materials business segment, goodwill of ¥77 million was generated as the Company acquired all of shares of Tukasa Co., Ltd., which was included in the scope of consolidation during the first quarter ended June 30, 2025.

(Significant gain on negative goodwill)

There is no relevant information.

(Notes on statements of cash flows)

Quarterly consolidated statements of cash flows are not prepared for the three months ended June 30, 2025. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30 are as follows.

	(Million yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	724	742
Amortization of goodwill	13	16

(Significant subsequent events)

The “Company” resolved, at a meeting of the Board of Directors held on July 23, 2025, to implement a share split and make partial amendments to the Articles of Incorporation due to the share split.

1. Purpose of share split

The purpose of the share split is to lower the amount per investment unit of the Company’s shares to enhance the liquidity of the Company’s shares and broaden the investor base.

2. Overview of share split

(1) Method of share split

The Company will conduct a 5-for-1 split of its common stock held by shareholders recorded in the final shareholder registry as of the record date, Tuesday, September 30, 2025.

(2) Number of shares to be increased by share split

Total number of issued shares before the share split	12,798,490 shares
Number of shares to be increased by this share split	51,193,960 shares
Total number of issued shares after the share split	63,992,450 shares
Total number of shares authorized to be issued after the share split	190,000,000 shares

(3) Timetable of share split

Date of public notice of the record date	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(4) Impact of share split on per share information

Figures of per share information are as described below assuming that the share split had been conducted at the beginning of the fiscal year ended March 31, 2025.

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Basic earnings per share	15.87	25.72

(Note) Diluted earnings per share are omitted, as there were no outstanding dilutive shares.

(5) Others

There will be no change in the amount of capital in connection with the share split.

### 3. Partial amendments to the Articles of Incorporation due to the share split

#### (1) Reason for the amendments

In connection with the share split, the Board of Directors, at its meeting held on Wednesday, July 23, 2025, resolved to change the total number of shares authorized to be issued as stipulated in Article 6 of the Articles of Incorporation of the Company, effective as of Wednesday, October 1, 2025, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

#### (2) Details of amendments to the Articles of Incorporation

Current Articles of Incorporation	Proposed Amendments
(Total number of shares authorized to be issued) Article 6 The Company's total number of shares authorized to be issued shall be <u>39,376,600 shares</u> .	(Total number of shares authorized to be issued) Article 6 The Company's total number of shares authorized to be issued shall be <u>190,000,000 shares</u> .

#### (3) Timetable of amendments to the Articles of Incorporation

Date of resolution at the Board of Directors	Wednesday, July 23, 2025
Effective date	Wednesday, October 1, 2025