Financial Results for the Six Months Ended September 30, 2026

Challenge to change.

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This English presentation was translated from the original Japanese version. In the event of any inconsistency between the statements in the two versions, the statements in the Japanese version shall prevail.

Summary

- **Net sales, operating profit, and ordinary profit increased year on year in the first half**
  - ✓ Net sales increased year on year, driven by solid performance in the Lifeline and Industrial Materials segments.
  - ✓ Operating profit and ordinary profit increased, while profit attributable to owners of parent decreased year on year.

- **Execution of share repurchase**
  - ✓ The Company began repurchasing its own shares on August 7, 2026, and completed the share repurchase program on November 9, 2026, when the total repurchase amount reached the authorized maximum of ¥5.0 billion.
  - ✓ All shares repurchased under the program are scheduled to be cancelled on January 29, 2027.

- **Completion of the integration of upstream production processes at the Kagaya and Sakai plants**
  - ✓ The melting, casting, and annealing processes for ductile iron pipes have been consolidated at the Kagaya Plant.
  - ✓ The Company has completed the reorganization of its production system to enhance productivity, improve environmental performance, and ensure a stable supply.

Financial Results for the Six Months Ended September 30, 2026

(FY2026 First-Half Results)

Overview of Financial Results

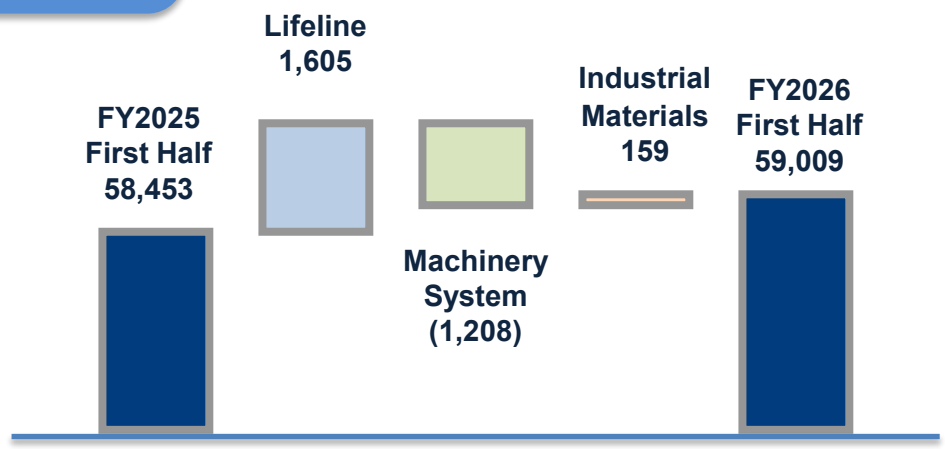
＜Consolidated＞

(Millions of yen)

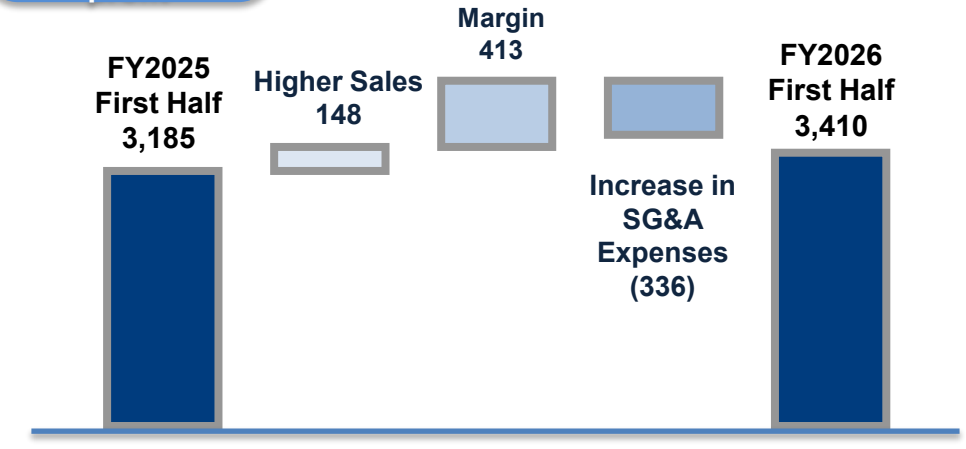
	FY2025 First-Half Results (A)		FY2026 First-Half Results (B)		YoY (B－A)	YoY Change (%)	Latest FY2026 First-Half Forecast (C)		vs Latest FY2026 First-Half Forecast (B-C)
Net sales	58,453	-	59,009	-	556	1.0%	60,000	-	(991)
Operating profit	3,185	5.4%	3,410	5.8%	224	7.1%	3,400	5.7%	10
Ordinary profit	3,313	5.7%	3,580	6.1%	267	8.1%	3,500	5.8%	80
Profit attributable to owners of parent	3,015	5.2%	2,936	5.0%	(79)	(2.6%)	3,100	5.2%	(164)

Note: FY2025: Fiscal Year Ended March 31, 2026, FY2026: Fiscal Year Ending March 31, 2027 (hereinafter).
The latest forecasts for the first half and the full year of FY2026 were revised on August 6, 2026.

Net sales



Operating profit

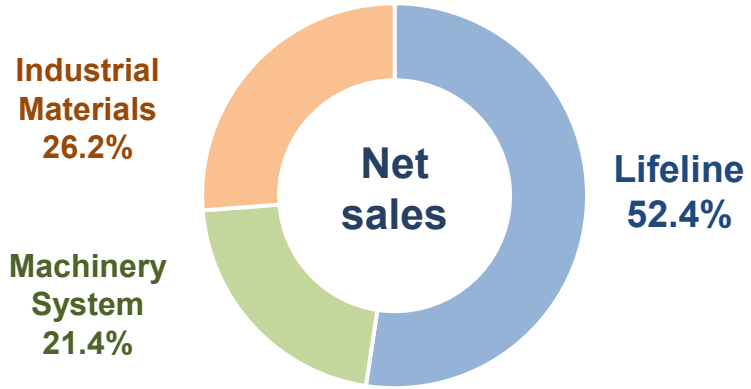


Segment Results

(Millions of yen)		FY2025 First-Half Results (A)	FY2026 First-Half Results (B)	YoY (B－A)	YoY Change (%)	Latest FY2026 First-Half Forecast (C)	vs Latest FY2026 First-Half Forecast (B-C)
Lifeline	Net sales	29,307	30,912	1,605	5.5%	30,900	12
	Operating profit	1,761	2,446	684	38.9%	2,100	346
	Ratio	6.0%	7.9%	1.9pts	-	6.8%	1.1pts
Machinery System	Net sales	13,836	12,627	(1,208)	(8.7%)	13,500	(873)
	Operating profit	739	375	(364)	(49.3%)	500	(125)
	Ratio	5.3%	3.0%	(2.3pts)	-	3.7%	(0.7pts)
Industrial Materials	Net sales	15,309	15,469	159	1.0%	15,600	(131)
	Operating profit	766	879	112	14.8%	1,000	(121)
	Ratio	5.0%	5.7%	0.7pts	-	6.4%	(0.7pts)

Note: Total operating profit includes corporate adjustments and therefore does not equal the sum of segment profits. The adjustment was ¥2.9 million.

FY2026 First-Half Results





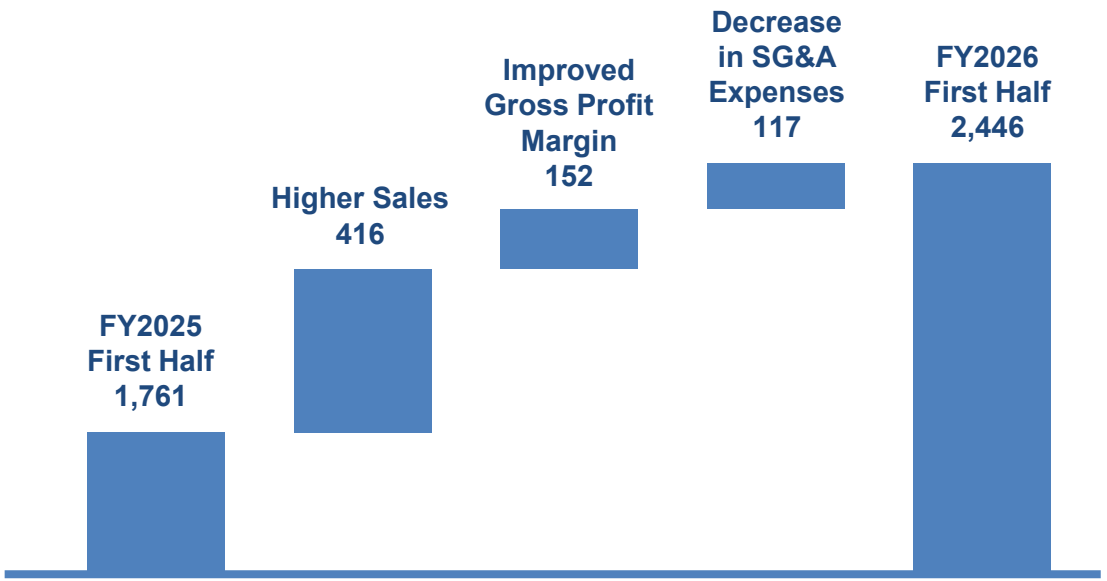
Overview by Business Segment

Lifeline

(Millions of yen)

	FY2025 First-Half Results (A)	FY2026 First-Half Results (B)	YoY (B－A)	YoY Change (%)	Latest FY2026 First-Half Forecast (C)	vs Latest FY2026 First-Half Forecast (B-C)
Net sales	29,307	30,912	1,605	5.5%	30,900	12
Operating profit	1,761	2,446	684	38.9%	2,100	346
Ratio	6.0%	7.9%	1.9pts	-	6.8%	1.1pts

Breakdown of Changes in Operating Profit (Consolidated)



Net sales and Operating profit by Business Segment

Net sales

Despite lower sales in the Valve Systems Division, net sales increased by ¥1,605 million YoY, driven by strong shipments in the Pipe Systems Division and subsidiaries.

Operating profit

Operating profit rose ¥684 million YoY, primarily driven by higher sales.

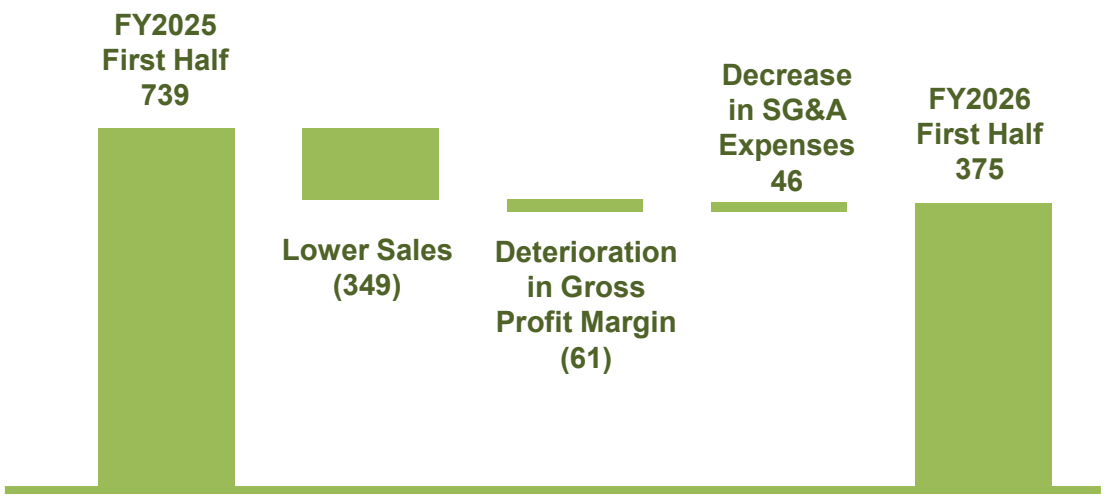
Overview by Business Segment

Machinery System

(Millions of yen)

	FY2025 First-Half Results (A)	FY2026 First-Half Results (B)	YoY (B－A)	YoY Change (%)	Latest FY2026 First-Half Forecast (C)	vs Latest FY2026 First-Half Forecast (B-C)
Net sales	13,836	12,627	(1,208)	(8.7%)	13,500	(873)
Operating profit	739	375	(364)	(49.3%)	500	(125)
Ratio	5.3%	3.0%	(2.3pts)	-	3.7%	(0.7pts)

Breakdown of Changes in Operating Profit (Consolidated)



Net sales and Operating profit by Business Segment

Net sales

Despite higher sales in the Materials & Machinery Division, net sales decreased by ¥1,208 million YoY, primarily due to delays in customer orders in the Plant Engineering & Machinery Division, resulting in lower revenue recognized based on project progress.

Operating profit

Operating profit decreased by ¥364 million YoY, mainly due to lower sales.

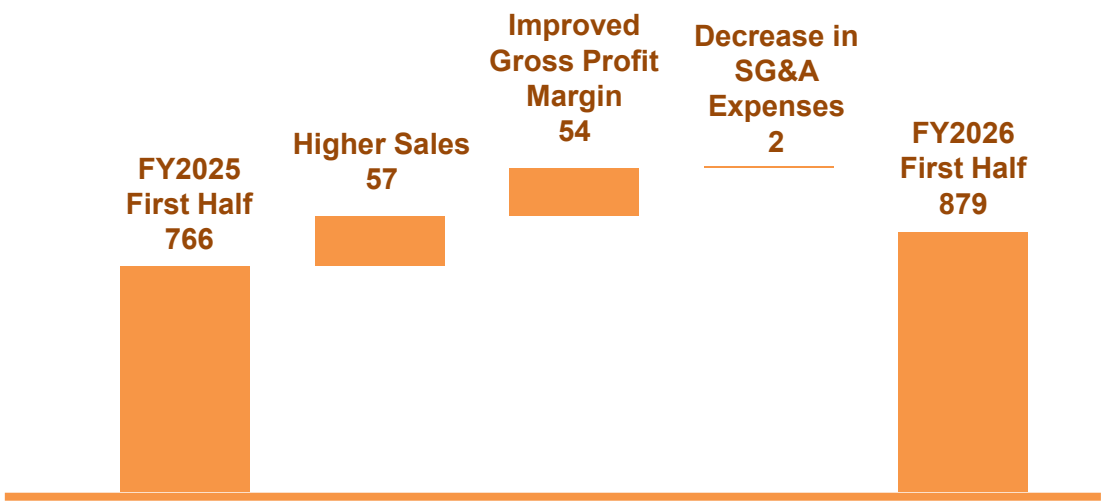
Overview by Business Segment

Industrial Materials

(Millions of yen)

	FY2025 First-Half Results (A)	FY2026 First-Half Results (B)	YoY (B－A)	YoY Change (%)	Latest FY2026 First-Half Forecast (C)	vs Latest FY2026 First-Half Forecast (B-C)
Net sales	15,309	15,469	159	1.0%	15,600	(131)
Operating profit	766	879	112	14.8%	1,000	(121)
Ratio	5.0%	5.7%	0.7pts	-	6.4%	(0.7pts)

Breakdown of Changes in Operating Profit (Consolidated)



Net sales and Operating profit by Business Segment

Net sales

Net sales increased by ¥159 million YoY, mainly driven by strong sales of power-related products in the Plastic Products Division.

Operating profit

Operating profit increased by ¥112 million YoY, mainly due to higher sales.

Earnings Forecast for the Year Ending March 31, 2027

(FY2026 Full-Year Earnings Forecast)

FY2026 Full-Year Earnings Forecast

- ✓ The Lifeline segment is expected to maintain solid performance, led by the Pipe Systems Division and supported by demand for water infrastructure renewal and seismic upgrades.
- ✓ The Industrial Materials segment is expected to record year-on-year increases in both net sales and operating profit, supported by solid demand in the Plastic Products Division, particularly for power-related products.
- ✓ Meanwhile, the impact of weak order intake in the Machinery Systems segment in the previous fiscal year remains. The Company will focus on achieving its earnings target by keeping projects on schedule and improving profitability in the second half.
- ✓ Profit attributable to owners of parent is forecast at ¥7.5 billion, partly reflecting extraordinary gains from the sale of cross-shareholdings.

(Millions of yen)

<Consolidated>	FY2025 Full-Year Results (A)		Latest FY2026 Full-Year Forecast (B)		YoY (B－A)	YoY Change (%)
Net sales	128,126	－	131,000	—	2,874	2.2%
Operating profit	8,059	6.3%	8,500	6.5%	441	5.5%
Ordinary profit	8,319	6.5%	8,600	6.6%	281	3.4%
Profit attributable to owners of parent	6,701	5.2%	7,500	5.7%	799	11.9%

<By Segment>		FY2025 Full-Year Results (A)	Latest FY2026 Full-Year Forecast (B)	YoY (B－A)	YoY Change (%)
Lifeline	Net sales	65,960	68,500	2,540	3.9%
	Operating profit	4,732	5,250	518	10.9%
	Ratio	7.2%	7.7%	0.5pts	—
Machinery Systems	Net sales	27,448	27,000	(448)	(1.6%)
	Operating profit	1,259	1,200	(59)	(4.7%)
	Ratio	4.6%	4.4%	(0.2pts)	—
Industrial Materials	Net sales	34,717	35,500	783	2.3%
	Operating profit	2,404	2,750	346	14.4%
	Ratio	6.9%	7.7%	0.8pts	—

Note: The latest forecasts for the first half and the full year of FY2026 were revised on August 6, 2026.

Topics

Shareholder Returns / Completion of Share Repurchase

- The Company completed the share repurchase program announced in August 2026, repurchasing 3,003,700 shares for an aggregate purchase price of ¥5.0 billion. All the repurchased shares are scheduled to be cancelled in January 2027.

Total cost of share repurchase:

¥5.0 bn / ¥5.0 bn (maximum)

Authorized Maximum Reached

Total number of shares repurchased:

3,003,700 shares

/ 3.5 mn shares (maximum)

Repurchase Period:

August 7, 2026 to November 9, 2026

Percentage of shares to be cancelled:

4.69% of total shares issued before cancellation

Scheduled to be cancelled on January 29, 2027

The Company will continue to implement measures aimed at improving capital efficiency and enhancing shareholder value toward the next Mid-Term Management Plan.

Completion of the Ductile Iron Pipe Production Restructuring Project

➢ **A new production line has been established to meet growing demand for water infrastructure renewal while simultaneously improving productivity, environmental performance, and supply stability.**

The upstream process integration project was completed in July 2026.





The melting, casting, and annealing processes previously performed at the Sakai Plant were consolidated at the Kagaya Plant.

The restructuring and modernization of the production lines have resulted in a more efficient and flexible manufacturing system.

1. Higher Productivity and Labor Efficiency

- Increased processing capacity through modifications to melting equipment
- Installation of four new casting machines
- Consolidation of operating equipment and streamlining of production processes

2. Reduced Environmental Impact

- Consolidation of cupola furnaces and annealing furnaces
- Phased transition to non-fossil fuels
- Introduction of technology capable of **reducing CO_2 emissions by 40% or more**

3. Enhanced Supply Stability

- Increased capacity to meet demand for water infrastructure renewal
- Consolidation of production functions for small-diameter pipes
- Greater flexibility in product supply

Reference Materials

Business Summary (as of March 31, 2026)

- Company Name: Kurimoto, Ltd.
- Founded: February 2, 1909
- Location: 1-12-19, Kitahorie, Nishi-ku, Osaka 550-8580
- Listing: Prime Market (Tokyo Stock Exchange)
- Representative: President Kazutaka Kikumoto
- Capital: ¥31.1 billion
- Group Companies: 22 domestic and overseas companies
- Number of employees: 2,238 employees (consolidated)
- Total number of issued shares: 63,992,450 shares
- Total number of shareholders: 32,082 shareholders



Composition of Business Divisions and Main Products (Kurimoto, Ltd.) [1]

◆ **Kurimoto's business divisions have stable social infrastructures and industrial infrastructures businesses with a balance of public and private demand, with business bases resistant to boom-and-bust cycles.**

Social infrastructure = Stability

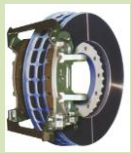
Facilities that are fundamental to people and their lives, such as water supply and sewage systems, roads, communications, and transportation

Sales ratio Approx. 50%

Sales ratio Approx. 50%

Industrial infrastracture = Growth potential

Machinery, plant, and other manufacturing equipment required for manufacturers' production activities

Lifeline Segment		Machinery System Segment		Industrial Materials Segment	
Pipe Systems	**Valve Systems**	**Plant Engineering & Machinery**	**Materials & Machinery**	**Construction Materials**	**Plastic Products**
Water ductile iron pipes	Water valves, industrial valves	Forging press, kneader	Heat/abrasion resistant casting, crusher	Construction materials such as air conditioning ducts	FRP(M) products such as power cable protection pipes
 	 	 	 	 	 

Composition of Business Divisions and Main Products (Kurimoto, Ltd.) [2]

Business segment	Business Domains	Division	Product examples	Major customers
Lifeline	Social Infrastructure / Industrial Equipment	Pipe Systems	Ductile iron pipes	Water utilities
		Valve Systems	Water valves, industrial valves	Water utilities, various plants such as ironmaking and electric power, pump manufacturers
Machinery System	Industrial Equipment	Plant Engineering & Machinery	Forging press	Automobile-related manufacturers
			Powder processor	Carbon, engineering plastics, rechargeable battery-related manufacturers, etc.
			Plant engineering	Resource development enterprises in various countries, plant engineering companies
		Materials & Machinery	Abrasion resistant casting, crusher	Steel, cement, electric power, environment, crushed stone-related companies
Industrial Materials	Social Infrastructure / Industrial Equipment	Construction Materials	Construction materials	Pipe material trading firms, air conditioning equipment suppliers, general contractors, etc.
		Plastic Products	FRP (M) products	National/local governments, electric power companies, general contractors, film manufacturers

Management Principle / Our Vision

- “Management Principle and Our Vision” are our commitment to meet the trust and expectations of all stakeholders in the spirit of “yonpo-yoshi.”
- Our management philosophy is specifically set forth in the “Management Policy” to realize the “Management Principle and Our Vision.

Management Principle

We will meet the trust and expectations of all stakeholders, always provide suitable systems and create “ a future with dreams.”

Our Vision

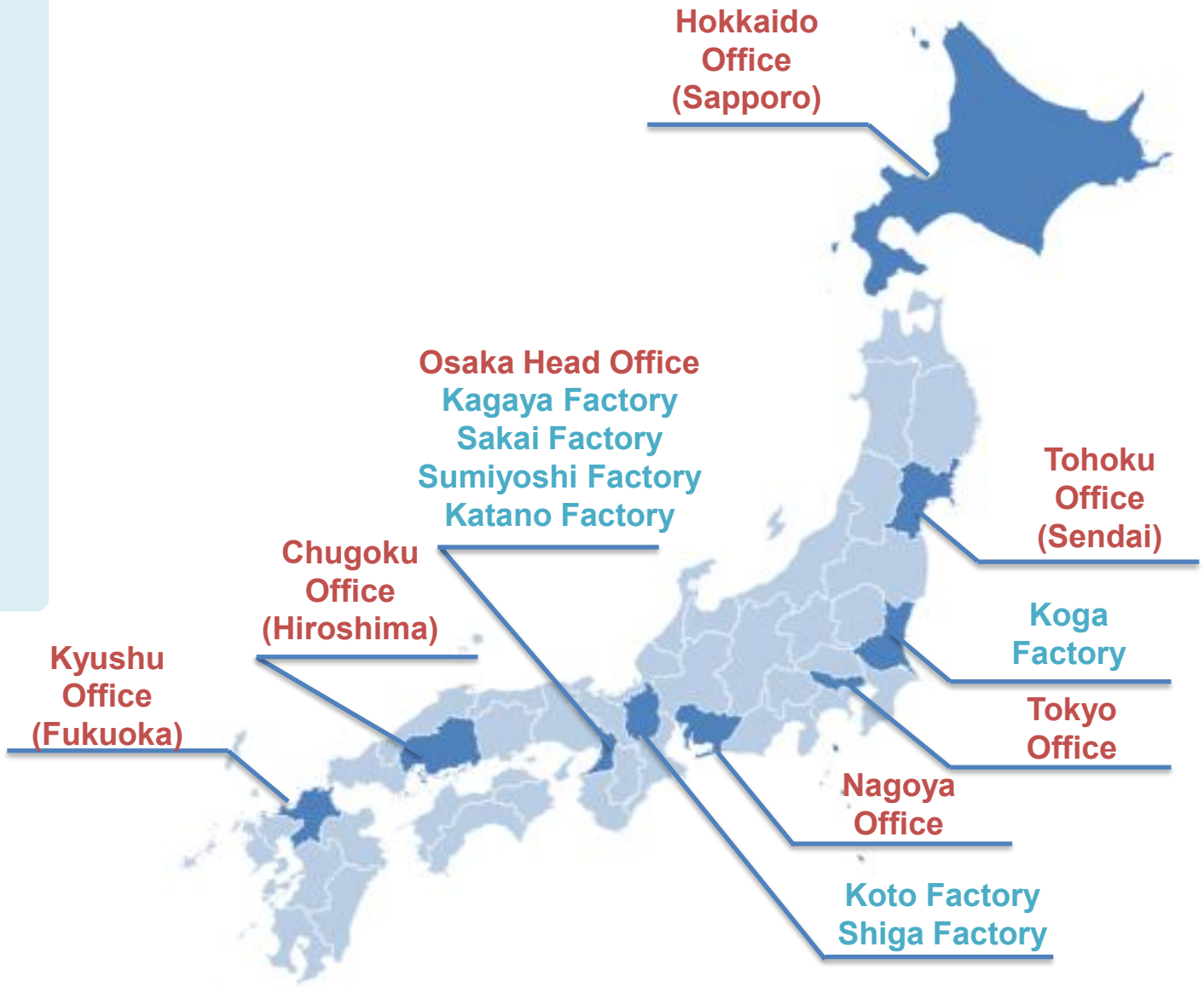
In the spirit of “yonpo-yoshi” or “four-way satisfaction” : good for the seller, good for the buyer, good for society, and good for the future, we aim to become a corporate group that can contribute to society now and into the future.

Offices and factories (as of March 2026)

Domestic offices (8 areas)
Head Office (Osaka), Tokyo, Hokkaido, Tohoku, Nagoya, Chugoku, Kyushu, Okinawa

Factories (13 areas)
Kagaya, Sakai (Osaka) : Pipe Systems
Sumiyoshi : Valve Systems, Plant Engineering & Machinery, Materials & Machinery
Katano, Koga : Construction Materials
Koto, Shiga : Plastic Products
and Others

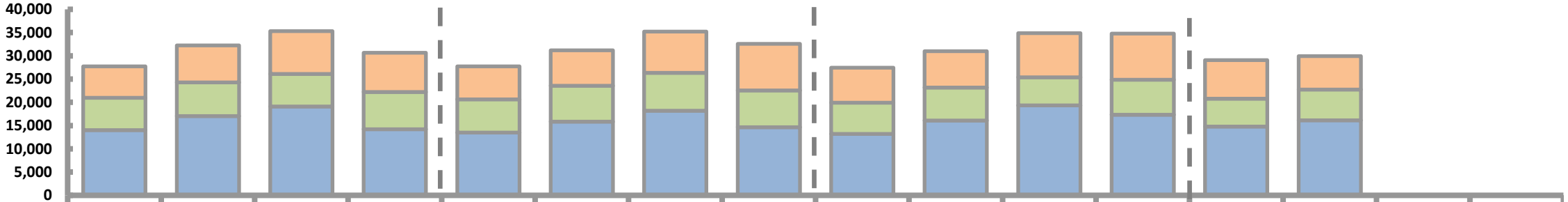
Overseas Offices (2 areas)
Europe Office (Germany)
Jakarta Office (Indonesia)



Trends of Quarterly Segment Earnings (Consolidated)

Net sales

(Millions of yen)



	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q	2026 4Q
Industrial Materials	6,753	7,949	9,225	8,413	7,067	7,620	8,829	9,989	7,484	7,825	9,486	9,922	8,263	7,206		
Machinery System	6,921	7,234	6,973	8,016	7,166	7,702	8,143	7,948	6,711	7,125	6,076	7,536	6,032	6,595		
Lifeline	14,052	17,041	19,119	14,227	13,496	15,858	18,220	14,633	13,237	16,070	19,335	17,318	14,773	16,139		

Operating profit

(Millions of yen)

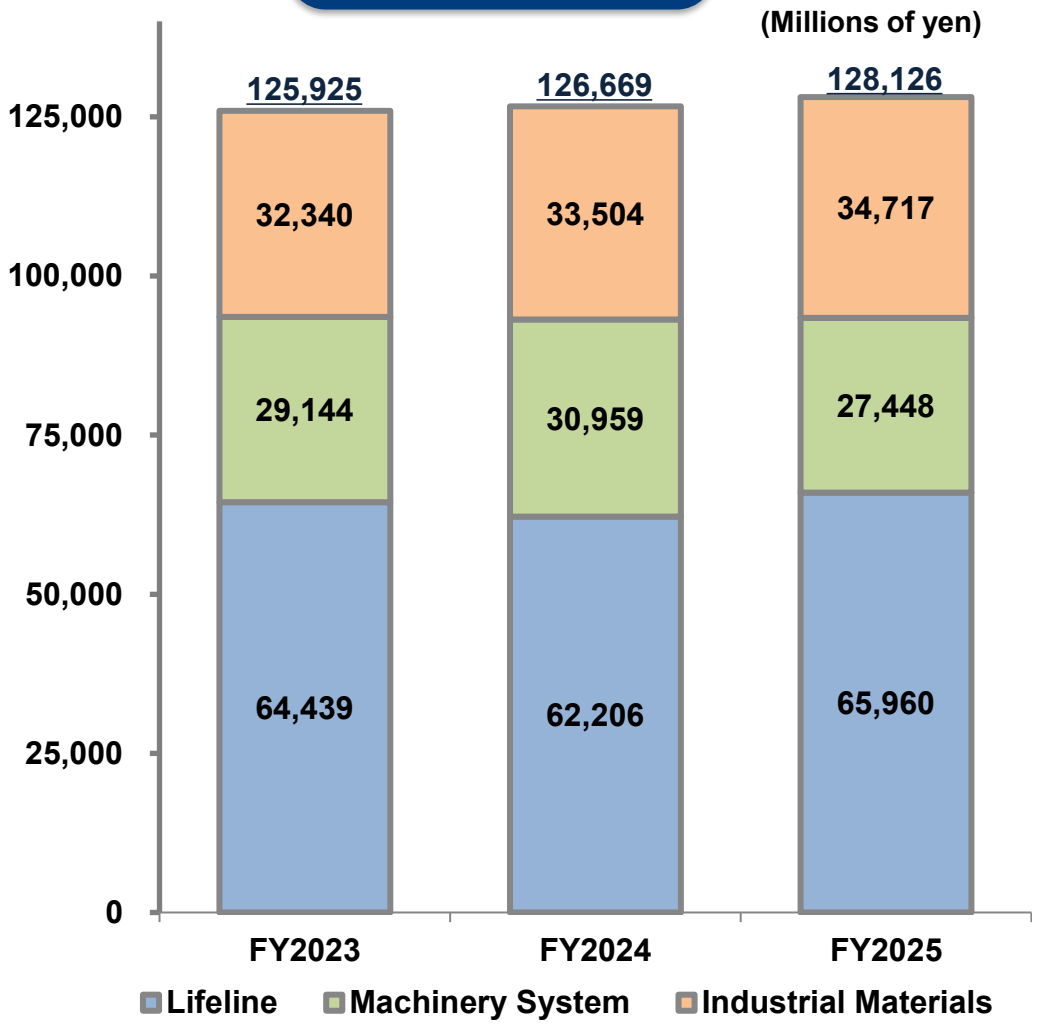


	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q	2026 4Q
Industrial Materials	321	447	1,007	480	38	248	676	1,624	414	352	602	1,036	602	277		
Machinery System	308	309	789	85	451	479	794	23	419	320	165	355	122	253		
Lifeline	913	1,515	1,782	284	727	1,132	1,592	578	589	1,172	1,752	1,219	1,305	1,141		

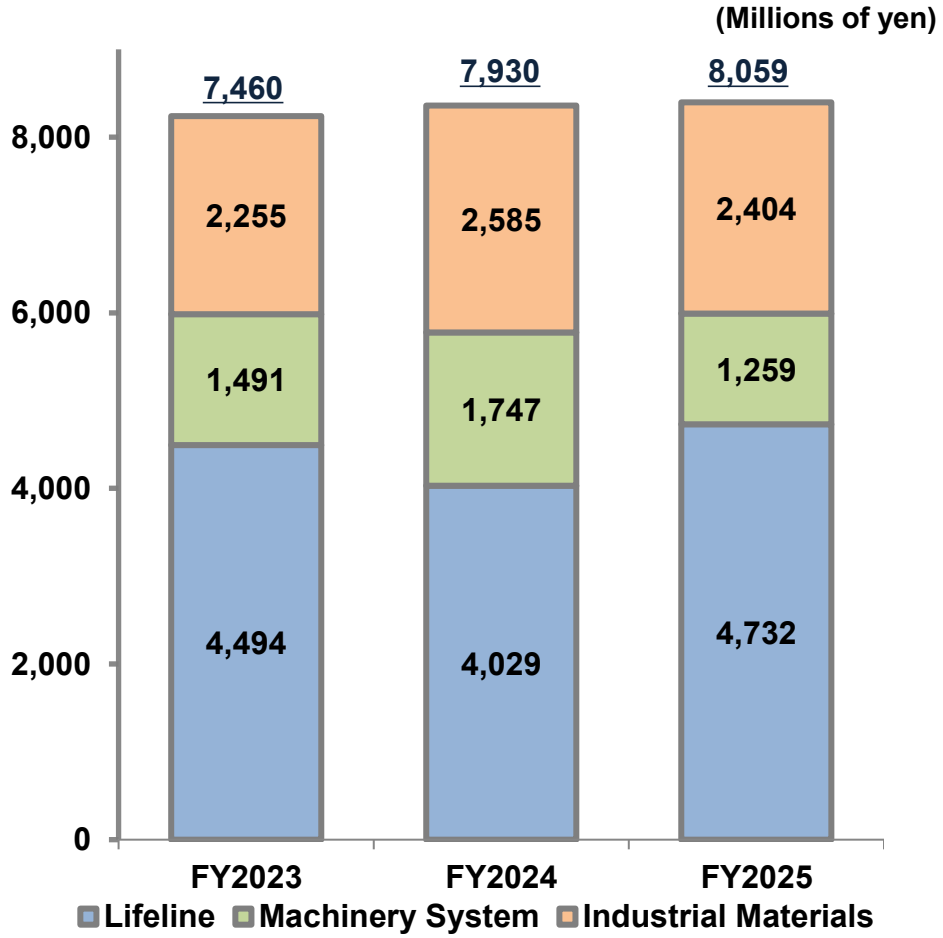
* The total operating profit includes adjustments, and does not match the sum of segment profit.

Trends of Segment Earnings (Consolidated)

Net sales

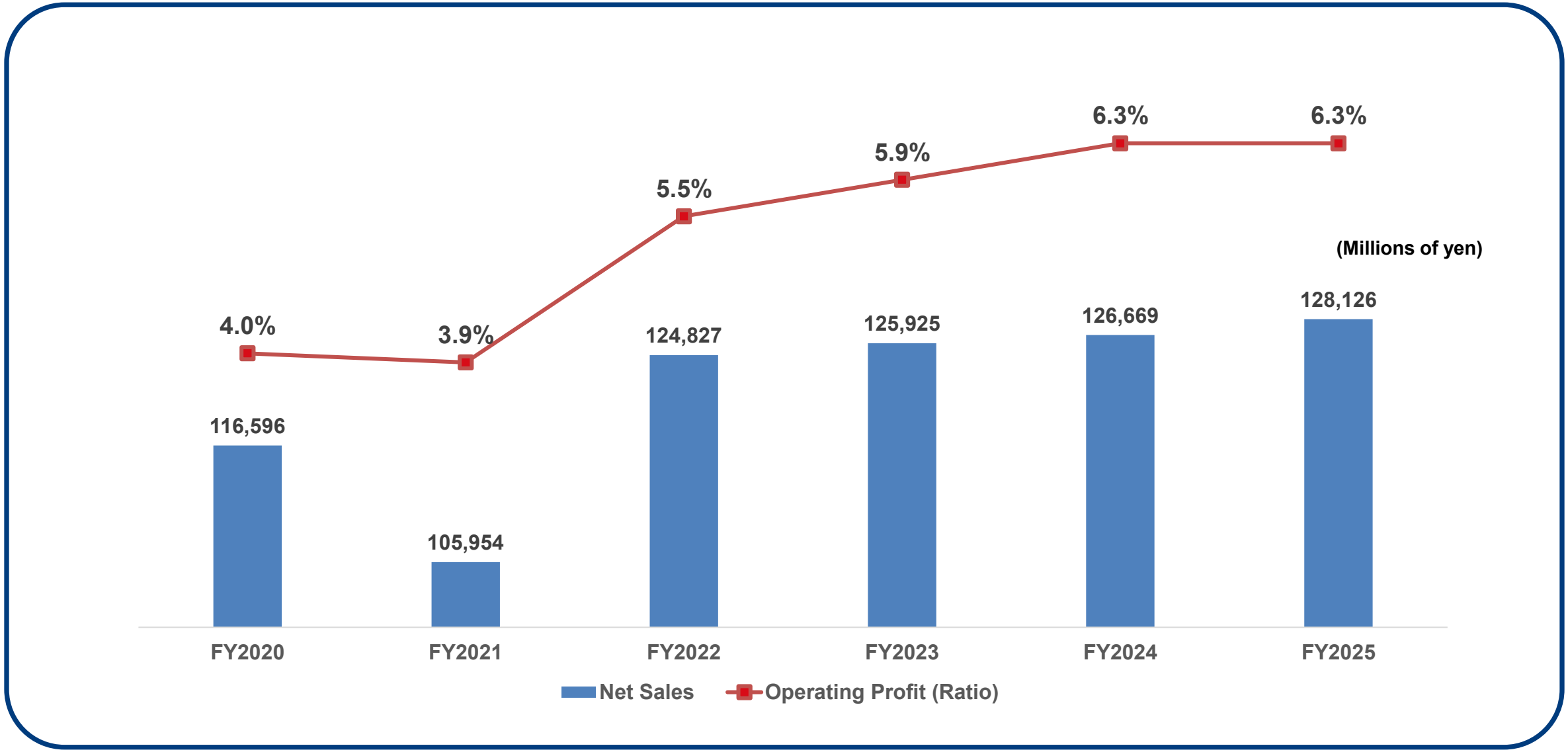


Operating profit



* The total operating profit includes adjustments,and does not match the sum of segment profit.

Trends of Sales and Operating profit (Consolidated)



Earnings forecast and other forward-looking statements described in this document are based on currently available information and certain assumptions that the Company believes are reasonable, and do not represent a commitment by the Company that they will be achieved.
In addition, actual business performance may differ significantly due to a number of factors.

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